

# 2115 Mason Street

Five Room Flat + In-Law | Two Car Parking North Beach | San Francisco **Price: \$1,628,000** 

**John Antonini** 415.794.9510 john@antoninisf.com



COMPASS COMMERCIAL

#### List Price: \$1,628,000

2115 MASON STREET			
Year Built	1921		
Parcel Number	0065-008		
# of Units	One + In-Law		
Unit Mix	One x 5-Room Flat One x Studio/In-Law		
Parking	Two tandem		
Sq.Feet <sup>1</sup>	1,905 sq/ft		
Lot Sq. Feet <sup>1</sup>	1,646 sq/ft (25'x120')		
Neighborhood	North Beach		
Zoning	RM2		

1-Per SF Tax Records

STRUCTURE + SYSTEMS		
PGE Meters	Separate	
Heat	Two Forced Air Furnaces	
Water Heaters	Two	
Foundation	Concrete	



2115 Mason Street is a Vacant 1,905 square foot building located in the heart of North Beach. The location offers walkable access to all the local attractions: Joe DiMaggio playground, Coit Tower, Washington Square, and Fisherman's Wharf.

The property is comprised of two levels. The top floor is a 5-room flat measuring approximately 1,207 sq/ft per floorplans. That flat includes two bedrooms, a living room, family room, kitchen, in-unit laundry room, a split-bathroom, and hardwood floor throughout. This level gets excellent natural sunlight. The kitchen and bathroom were updated with permits in 2017.

The lower level includes a sizeable garage which fits two large vehicles, tandem. Behind the garage is a bonus studio with its own entrance, updated kitchen, updated bathroom, heat, and electric meter. San Francisco tax records and the 3R report recognize the building as a singlefamily home. The entire property will be delivered vacant.

#### 23 21 22.92 22.92 103 122 51 5 11 6 12 NEWELL 57 7 13 MASON 82.5 10 8 COLUMBISANE 25 26 00 11.25 700 LOMBARD

PARCEL MAP

Listed by: John Antonini 415.794.9510

### FINANCIAL OVERVIEW



Financial Summary		Current
	Price:	\$1,628,000
	Number of Units:	1 + In-Law
	Square Feet	1,905
	Cost/Sq. Foot:	\$855
Annualized Operating Data		Current
		_

Scheduled Gross Income:	\$69,000
Less Vacancy Rate: (3%)	(\$2,070)
Gross Operating Rate:	\$66,930
Less Expenses (Est):	(\$24,877)
Net Operating Income (NOI):	\$42,053

#### **Rent Roll**

Unit	Unit Type	Current Rent Notes	
2115 Mason St	3bd-1ba	\$3,750	
In-Law	Studio	\$2,000	
Total Monthly Income		\$5,750	
Total Annual Income		\$69,000	

#### PROPERTY SQ FT INFORMATION

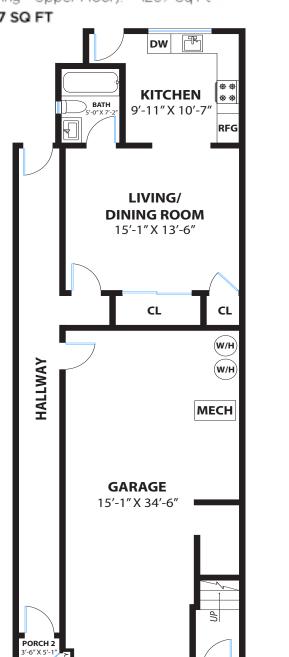
#### MEASUREMENTS CALCULATED TO THE EXTERIOR WALLS

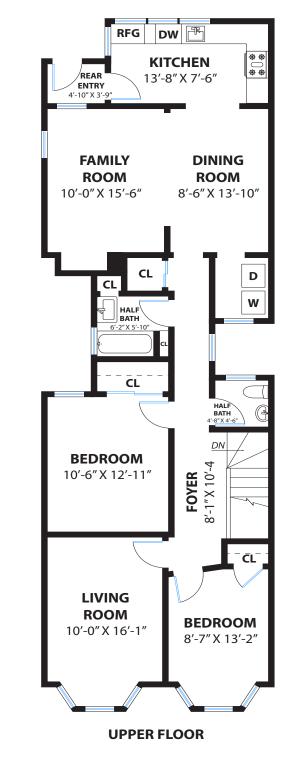
#### LIVING SPACE: 1905 SQ FT

- Main House (2115 A Living Lower Floor): 441 Sq Ft
- \* Main House (Hallway Lower Floor): 214 Sq Ft
- Main House (#2115 Entry Lower Floor): 43 Sq Ft
- Main House (#2115 Living Upper Floor): 1207 Sq Ft

#### NON-LIVING SPACE: 527 SQ FT

- Garage: 488 Sq Ft
- \* Porch 1: 12 Sq Ft
- \* Porch 2: 27 Sq Ft





DISCLAIMER: RENDERING BY OPEN HOMES PHOTOGRAPHY. ALL MEASUREMENTS ARE APPROXIMATE AND MAY NOT BE EXACT. DO NOT RELY ON THE ACCURACY OF THIS FLOOR PLAN WHEN DETERMINING THE PRICE OF A PROPERTY OR MAKING DECISIONS REGARDING BUYING OR SELLING OF PROPERTIES WITHOUT INDEPENDENT VERIFICATION.

LOWER FLOOR

**PORCH 1** 4'-0" X 2'-0"

#2115

### **FLOORPLANS**

#### Listed by: John Antonini 415.794.9510

#2115A



Listed by: John Antonini 415.794.9510











Listed by: John Antonini 415.794.9510











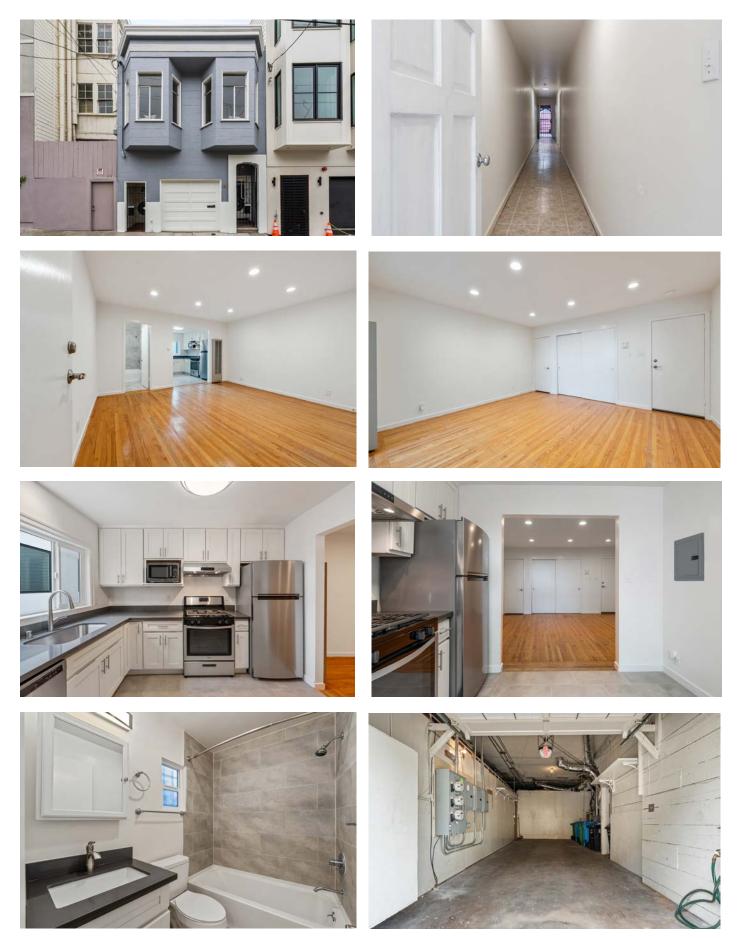






Listed by: John Antonini 415.794.9510

### **PHOTOS - EXTERIOR**



Listed by: John Antonini 415.794.9510









Listed by: John Antonini 415.794.9510



## 2115 Mason St



Listed by: John Antonini 415.794.9510

## **2115 MASON STREET**



The information contained in the offering is confidential, furnished solely for the purpose of review by a prospective purchaser of the subject property. The material is based in part upon information supplied and in part upon information obtained by Compass from sources it deems reasonably reliable. No warranty or representation, expressed or implied, is made by the owner, Compass, or any of their respective affiliates, as to the accuracy or completeness of the information contained herein or any other written or oral communication transmitted to a prospective purchaser in the course of its evaluation of the Property. No legal liability is assumed or to be applied in connection with the information or such other communications. Without limiting the generality of the foregoing, the information shall not be deemed a representation of the state of affairs of the subject property or constitute an indication that there has been no change in the business or affairs of the subject property since the date of preparation of the information. Prospective purchasers should make their own projections and conclusions without reliance upon the materials contained herein and conduct their own independent due diligence, including engineering and environmental inspections, to determine the condition of the Property and the existence of any potentially hazardous material located at the site. The Offering Memorandum was prepared by Compass. It contains select information pertaining to the subject property and does not purport to be all inclusive or to contain all of the information which a prospective purchaser may desire. All financial projections are provided for general reference purposes only and are based on assumptions relating to the general economy, competition and other factors beyond control and, therefore, are subject to material change or variation. An opportunity to inspect the subject property will be made available to qualified prospective purchasers. In the Offering certain documents and other materials are described in summary form. The summaries do not purport to be complete nor, necessarily, accurate descriptions of the full agreements involved, nor do they constitute a legal analysis of such documents. Interested parties are expected to independently review all documents. The Offering is subject to prior placement, errors, omissions, changes or withdrawal without notice and does not constitute a recommendation, endorsement or advice as to the value of the Property by Compass or the owner, Each prospective purchaser is to rely upon its own investigation, evaluation and judgment as to the advisability of purchasing the subject property described herein. The owner and Compass expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offer to purchase the subject property and/or to terminate discussions with any party at any time with or without notice. The owner shall have no legal commitment or obligation to any interested party reviewing the Offering or making an offer to purchase the subject property unless a written agreement for the purchase of the subject property has been fully executed and delivered by the owner and such party and any conditions to the owner's obligations there under have been satisfied or waived and then only to the extent expressly provided for therein. Compass is not authorized to make any representations or agreements on behalf of the owner



JOHN ANTONINI Lic# 01842830

Senior Vice President Mobile: 415.794.9510 john@antoninisf.com www.antoninisf.com